

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 102nd Meeting of the Board of Directors of Springs Global Participações S.A. (“Company”), held on April 23, 2020, drawn up in the form of a summary.

1. **Date and time:** On April 23, 2020, at 10:00 am, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, nº 1.754 – 1st Floor, in the city of São Paulo, State of São Paulo.
2. **Call and Attendance:** All members of the Board of Directors were regularly called, as provided in Article 19 of the Company's Bylaws. Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Seabra de Freitas; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
4. **Agenda:** Authorization for constitution of warranty/guarantee by the Company in the loan agreement for working capital – CCB nº 25.3337.737.0000005/23, with Caixa Econômica Federal, registered under CNPF /MF nº 00.360.305/0001-04.
5. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections to approve the contract of the loan agreement for working capital – CCB nº 25.3337.737.0000005/23, in the amount of R\$ 24,375,000.00, as well as the constitution of warranty/guarantee, up to R\$ 1,700,000.00, through fiduciary assignment of credit rights, with Caixa Econômica Federal, registered under CNPF /MF nº 00.360.305/0001-04.
6. The Board members attended this meeting, according to the provisions of 1st Paragraph of Article 20 of the Company’s bylaws.
7. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, April 23, 2020.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Presidente; Josué Christiano Gomes da Silva; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Thomas Patrick O’Connor; Jorge Manuel Seabra de Freitas; and João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.