

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 101st Meeting of the Board of Directors of Springs Global Participações S.A. (“Company”), held on April 13, 2020, drawn up in the form of a summary.

1. **Date and time:** On April 13, 2020, at 15:00 pm, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, nº 1.754 – 2 SL, in the city of São Paulo, State of São Paulo.
2. **Call and Attendance:** All members of the Board of Directors were regularly called, as provided in Article 19 of the Company's Bylaws. Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Seabra de Freitas; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
4. **Agenda:** Authorization for constitution of warranty/guarantee by the Company in the loan agreement for working capital – CCB nº 6477899, totaling R\$ 5,000,000.00, and its future amendments, with Banco Safra S.A., registered under CNPF /MF nº 58.160.789/0001-28.
5. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections to approve the constitution of warranty/guarantee by the Company in the loan agreement for working capital – CCB nº 6477899, totaling R\$ 5,000,000.00, and its future amendments, with Banco Safra S.A., registered under CNPF /MF nº 58.160.789/0001-28.
6. The Board members attended this meeting, according to the provisions of 1st Paragraph of Article 20 of the Company’s bylaws.
7. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, April 13, 2020.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Presidente; Josué Christiano Gomes da Silva; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Thomas Patrick O’Connor; Jorge Manuel Seabra de Freitas; and João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.