

**SPRINGS GLOBAL PARTICIPAÇÕES S.A.**  
**CNPJ/MF nº 07.718.269/0001-57 - NIRE 3130002243-9**  
**A PUBLICLY HELD COMPANY**

**Minutes of the 100<sup>th</sup> Meeting of the Board of Directors of Springs Global Participações S.A., held on March 30, 2020, drawn up in the form of a summary.**

1. **Date and time:** On March 30, 2020, at 11:00 am, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, nº 1.754 – 2<sup>a</sup>. Sobreloja, in the city of São Paulo, State of São Paulo.
2. **Attendance:** Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Seabra de Freitas; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva  
Secretary: João Batista da Cunha Bomfim.
4. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections: (i) Management Report, the Directors’ Accounts, and the Financial Statements for the year ended on December 31, 2019; and (ii) the 2020 Capex budget, already approved by the Fiscal Council and that will be submitted for appreciation in Ordinary Shareholders’ Meeting to be held in the April 30.
5. All Board members joined in the meeting according to the provisions of 2nd Paragraph of Article 20 of the Company’s bylaws.
6. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, March 30, 2020.

**Signatures:** Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Manuel Seabra de Freitas; and, João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.