

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 97th Meeting of the Board of Directors of Springs Global Participações S.A., held on November 13, 2019, drawn up in the form of a summary.

1. **Date and time:** On November 13, 2019, at 10:00 am, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, nº 1.754 – 1st Floor, in the city of São Paulo, State of São Paulo.
2. **Agenda:** To discuss the intermediary Financial Statements for the third quarter ended on September 30, 2019
3. **Attendance:** Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Manuel Seabra de Freitas; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
4. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
5. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections the intermediary Financial Statements for the third quarter ended on September 30, 2019
6. The Board members João Gustavo Rebello de Paula, Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda, and Jorge Manuel Seabra de Freitas attended this meeting via conference call, according to the provisions of 1st Paragraph of Article 20 of the Company’s bylaws.
7. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, November 13, 2019.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Board Members attending the Meeting: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Manuel Seabra de Freitas; and João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.