

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57
A PUBLICLY HELD COMPANY

MATERIAL FACT

Springs Global Participações S.A. (B3:SGPS3) informs that, due to the worsening of the Argentinean peso devaluation and of the recession of that country, and the lower growth of the Brazilian economy, compared to the budget forecast, has revised its guidance for 2019, as shown in the following table.

in R\$ million	2019
	Revised Guidance
Net revenue	
South America - Wholesale*	1,250-1,350
South America - Retail	270-300
Total net revenue	1,450-1,650
EBIT**	125-145
EBITDA**	195-215
CAPEX**	50 - 70

* Brazil-Wholesale, including intercompany revenue, plus Argentina

**Excluding result from asset combination

Montes Claros-MG, August 14, 2019.

Alessandra Eloy Gadelha
Diretora de Relações com Investidores