

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF n° 07.718.269/0001-57 - NIRE 3130002243-9
A PUBLICLY HELD COMPANY

Minutes of the 92nd Meeting of the Board of Directors of Springs Global Participações S.A., held on April 5, 2019, drawn up in the form of a summary.

1. **Date and time:** On April 5, 2019, at 10:00 am, at the office of Springs Global Participações S.A. (“Company”), located at Av. Paulista, n° 1.754 – 2^a. Sobreloja, in the city of São Paulo, State of São Paulo.
2. **Attendance:** Present members of the Board of Directors: João Gustavo Rebello de Paula, Chairman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Seabra de Freitas; and João Batista da Cunha Bomfim, noting, therefore, the existence of quorum for establishment and approval.
3. **Chair:** Chairman: Mr. Josué Christiano Gomes da Silva
Secretary: João Batista da Cunha Bomfim.
4. **Resolutions:** All members of the Board of Directors attending the meeting approved by unanimous vote and without any objections: (i) Management Report, the Directors’ Accounts, and the Financial Statements for the year ended on December 31, 2018; and (ii) the Company’s Strategic Plan for the period 2019-2028 and the Company’s Annual Plan for the year 2019; and (iii) the 2019 Capex budget, already approved by the Fiscal Council and that will be submitted for appreciation in Ordinary Shareholders’ Meeting to be held in the May 9, and (iv) ratify the appointment of the external audit Deloitte Touche Tohmatsu Auditores Independentes to audit the financial statements for the year ended 12/31/2018.
5. All Board members joined in the meeting according to the provisions of 2nd Paragraph of Article 20 of the Company’s bylaws.
6. **Closing:** Nothing further to discuss, these minutes were written and then read, approved and signed by the members of the Chair and by all the members of the Board of Directors of the Company in attendance.

São Paulo-SP, April 5, 2019.

Signatures: Josué Christiano Gomes da Silva, Chairman of the Meeting; and João Batista da Cunha Bomfim, Secretary. Directors in attendance: João Gustavo Rebello de Paula, Chariman; Josué Christiano Gomes da Silva; Thomas Patrick O’Connor; Pedro Henrique Chermont de Miranda; Pedro Hermes da Fonseca Rudge; Jorge Seabra de Freitas; and João Batista da Cunha Bomfim.

This is a free English translation of the original minutes drawn up in the Company’s records.