

SPRINGS GLOBAL PARTICIPAÇÕES S.A.
CNPJ/MF nº 07.718.269/0001-57
A PUBLICLY HELD COMPANY

MATERIAL FACT

Springs Global Participações S.A. (B3:SGPS3) informs that, Due to the non-recurring effect of product return in the US and to the stagflation in Argentina, has revised its EBIT and EBITDA guidance for 2018. The Company's Management estimates that EBITDA for 2018 will be slightly superior to the value registered in 2017. The guidance for net revenue and capex remains unchanged.

in R\$ million	2018 Revised Guidance
Net revenue	
South America - Wholesale*	1,200 - 1,420
South America - Retail	230 - 270
North America - Wholesale	740 - 870
Total net revenue	2,120 - 2,500
EBIT	160 - 190
EBITDA	240 - 270
CAPEX	60 - 70
* Including intercompany revenue	

Montes Claros-MG, November 13, 2018.

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Diretora de Relações com Investidores